



Global Corporate Trust
 8 Greenway Plaza, Suite 1100
 Houston, Texas 77046

**Notice to Holders of Rockford Tower CLO 2023-1, Ltd.
 and, as applicable, Rockford Tower CLO 2023-1, LLC ¹**

	Rule 144A		Regulation S		Common Code
	CUSIP	ISIN	CUSIP	ISIN	
Class A Notes.....	77341RAA4	US77341RAA41	G7622PAA8	USG7622PAA87	272693641
Class B Notes.....	77341RAC0	US77341RAC07	G7622PAB6	USG7622PAB60	272693676
Class C Notes.....	77341RAE6	US77341RAE62	G7622PAC4	USG7622PAC44	272693692
Class D Notes.....	77341RAG1	US77341RAG11	G7622PAD2	USG7622PAD27	272693714
Class E Notes.....	77341UAA7	US77341UAA79	G7622QAA6	USG7622QAA60	272693757
Subordinated Notes.....	77341UAC3	US77341UAC36	G7622QAB4	USG7622QAB44	272693773

and notice to the parties listed on Schedule A attached hereto.

Notice of Optional Redemption by Refinancing

PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS

Reference is made to that certain Indenture, dated as of December 4, 2023 (as may be amended, modified or supplemented, the “*Indenture*”), among Rockford Tower CLO 2023-1, Ltd., as issuer (the “*Issuer*”), Rockford Tower CLO 2023-1, LLC, as co-issuer (the “*Co-Issuer*” and, together with the Issuer, the “*Co-Issuers*”), and U.S. Bank Trust Company, National Association, as trustee (in such capacity, the “*Trustee*”). Capitalized terms used but not defined herein which are defined in the Indenture shall have the meaning given thereto in the Indenture.

The Trustee hereby provides notice that the Co-Issuers have informed the Trustee that a Majority of the Subordinated Notes have directed the Co-Issuers to effect an Optional Redemption by Refinancing of the Class A Notes, Class B Notes, Class C Notes, Class D Notes and Class E Notes in whole (collectively, the “*Refinanced Notes*”) in accordance with Section 9.2(a)(i) of the Indenture. At the direction of the Co-Issuers, the Trustee hereby provides notice pursuant to Section 9.4(a) of the Indenture of an Optional Redemption by Refinancing of the Refinanced Notes as follows:

- i) The Redemption Date will be October 20, 2025.

¹ The CUSIP/ISIN/Common Code numbers appearing herein are included solely for the convenience of the Holders of the Notes. The Trustee is not responsible for the selection or use of CUSIP/ISIN/Common Code numbers, or for the accuracy or correctness of CUSIP/ISIN/Common Code numbers printed on any Notes or as indicated in this notice.

- ii) The Aggregate Outstanding Amount and Redemption Prices of the Refinanced Notes are as follows:

Class	Aggregate Outstanding Amount	Redemption Price
Class A Notes	\$240,000,000	\$243,776,797.27
Class B Notes	\$64,000,000	\$65,144,657.05
Class C Notes	\$24,000,000	\$24,456,546.39
Class D Notes	\$24,000,000	\$24,585,159.73
Class E Notes	\$12,000,000	\$12,392,679.86

- iii) All of the Refinanced Notes are to be redeemed in full and interest on such Refinanced Notes will cease to accrue on the Redemption Date.

- iv) Any Refinanced Notes that are Certificated Notes to be redeemed are to be surrendered for payment of the Redemption Price at the following address:

U.S. Bank Trust Company, National Association
111 Fillmore Ave E
St. Paul, MN 55107-1402

Attention: Bondholder Services – EP-MN-WS2N – Rockford Tower CLO 2023-1, Ltd.

- v) For the avoidance of doubt, the Subordinated Notes are not being redeemed on the Redemption Date.

Please note that this notice of redemption may be withdrawn by the Co-Issuers or the Issuer (as directed by the Collateral Manager) in accordance with Section 9.4(b) of the Indenture. In addition, please note that the completion of a Refinancing and related execution of the related proposed supplemental indenture is subject to the satisfaction of certain conditions set forth in the Indenture, including, without limitation, the conditions set forth in Article 8 and Article 9 of the Indenture. The Trustee does not express any view on the merits of, and does not make any recommendation (either for or against) with respect to, a Refinancing or the related proposed supplemental indenture and gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee as their sole source of information.

The Trustee expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Trustee in performing its duties, indemnities

owing or to become owing to the Trustee, compensation for Trustee time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Trustee. Holders with questions regarding this notice should direct their inquiries: in writing, to Yvette Haynes, U.S. Bank Trust Company, National Association, Global Corporate Trust, 8 Greenway Plaza, Suite 1100, Houston, Texas 77046; by telephone: (713) 212-7541; or via email to yvette.haynes@usbank.com.

**U.S. BANK TRUST COMPANY,
NATIONAL ASSOCIATION,
as Trustee**

October 3, 2025

SCHEDULE A

Rockford Tower CLO 2023-1, Ltd.
c/o Walkers Fiduciary Limited
190 Elgin Avenue, George Town
Grand Cayman KY1-9008
Cayman Islands
Attn: The Directors
Email: fiduciary@walkersglobal.com

Rockford Tower CLO 2023-1, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Email: dpuglisi@puglisiassoc.com

Rockford Tower Capital Management, L.L.C.
299 Park Avenue, 40th Floor
New York, New York 10171
Email: notices@rockfordtower.com

The Cayman Islands Stock Exchange
SIX Cricket Square
Third Floor
Elgin Avenue
P.O. Box 2408,
Grand Cayman KY1-1105
Cayman Islands
Email: listing@csx.ky

Fitch Ratings, Inc.
Email: cdo.surveillance@fitchratings.com

Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

Information Agent
Email: RockfordTower202317g5@usbank

eb.ca@euroclear.com
CA_Luxembourg@clearstream.com
ca_mandatory.events@clearstream.com
voluntaryreorgannouncements@dtcc.com
redemptionnotification@dtcc.com

DTC Lens Portal:
<https://issueragentservices.dtcc.com>